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Mary Louise Raney

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AMENDMENT AND EXTENSION OF OIL, GAS AND MINERAL LEASE

STATE OF TEXAS §

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF TARRANT §

WHEREAS, between KENNETH R RANEY AKA KEN RANEY AND WIFE, JEANNE A RANEY AKA JEANNE RANEY, whose address is 2014 Paisley Dr., Arlington, Tx 76015 ("Lessor") executed that certain Oil, Gas and Mineral Lease dated 17th day of January, 2008, unto Dale Property Services, L.L.C., a lease of which is recorded in as Document Number D208057752 of the Official Records of Tarrant County, Texas, covering lands more specifically described therein (the "Lease"); and,

WHEREAS, all of the rights, title and interest in said Lease were ultimately assigned to and acquired by Chesapeake Exploration, LLC, whose address is 6100 N Western Ave, Oklahoma City, Oklahoma 73118 ("Lessee"); and

WHEREAS, Lessor and Lessee now desire to amend the Lease and extend the primary term of the Lease by an additional eighteen (18) months as hereinafter set forth.

NOW, THEREFORE, for good and valuable consideration in hand paid to Lessor by Lessee, the receipt and sufficiency of which is hereby acknowledged, Lessor does hereby amend the Lease to read as follows:

"The primary term shall extend to July 17, 2012 and for as long thereafter as oil, gas or other minerals covered hereby are producing in paying quantities from the leased premises, or from land pooled there with, or the Lease is otherwise maintained in effect pursuant to the provisions hereof."

It is understood and agreed by the parties hereto that the provisions hereof shall supersede any provisions to the contrary in the Lease. For adequate consideration, Lessor does hereby adopt, ratify and confirm the Lease, as amended hereby, and does hereby stipulate that the Lease remains in full force and effect. Insofar as is necessary, Lessor does hereby lease, let, and demise to Lessee the lands covered by the Lease, pursuant to the terms and provisions of the Lease, as of the Effective Date set forth herein.

The terms and provisions hereof shall be binding upon the parties hereto, their respective heirs, legatees, devisees, personal representatives, successors and assigns.

IN WITNESS WHEREOF, this instrument is hereby made effective as of the 30th day of December, 2010, regardless of the actual date of execution and acknowledgment by any or all of the parties constituting the Lessor herein.

LESSOR:

KENNETH R RANEY AKA KEN RANEY AND WIFE, JEANNE A RANEY AKA JEANNE RANEY

Ken Raney
Ken Raney

Jeanne Raney
Jeanne Raney

ACKNOWLEDGMENT

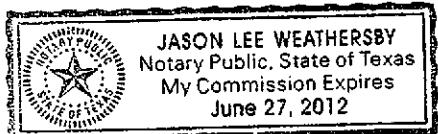
THE STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on this the 3rd day of January 2011, by

Ken Raney

Jeanne Raney



Notary Public, State of Texas